



**HOUSING AND COMMUNITY DEVELOPMENT  
CORPORATION OF HAWAII**

LINDA LINGLE  
GOVERNOR

**NEWS RELEASE**

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**HCDCH JOINS PACIFIC HOUSING ASSISTANCE CORPORATION AND  
CASTLE AND COOKE TO BREAK GROUND FOR  
NEW AFFORDABLE RENTAL COMPLEX IN MILILANI**

HONOLULU – The Housing and Community Development Corporation of Hawaii (HCDCH) joined the Pacific Housing Assistance Corporation and Castle and Cooke Homes Hawaii Inc. to break ground for a new 48-unit affordable rental complex in Mililani.

HCDCH is providing more than \$10.1 million in federal and state low-income housing tax credits over 10 years to help finance The Courtyards at Mililani Mauka. In return, the project will remain at affordable rates for 30 years. The apartments are aimed at families whose income is at or below 60 percent of Oahu's median income. Monthly rental rates for the one, two and three-bedroom units will range from \$669 to \$912.

"The Courtyards is another great example of how the public and private sector are working together to meet the affordable housing needs of Hawaii's residents," said HCDCH Executive Director Stephanie Aveiro. "We need more partnerships with organizations like the Pacific Housing Assistance Corporation and Castle and Cooke to meet our state's demand for affordable rentals."

The project is set for completion in March 2007.

The Courtyards is located in Castle and Cooke's master-planned community in Mililani Mauka, near the intersection of Koolani Drive and Ukuwai Street. The six two-story buildings are convenient to public transportation, schools, parks, recreation centers, restaurants, financial institutions and other services. The complex also has a central laundry room and project office.

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